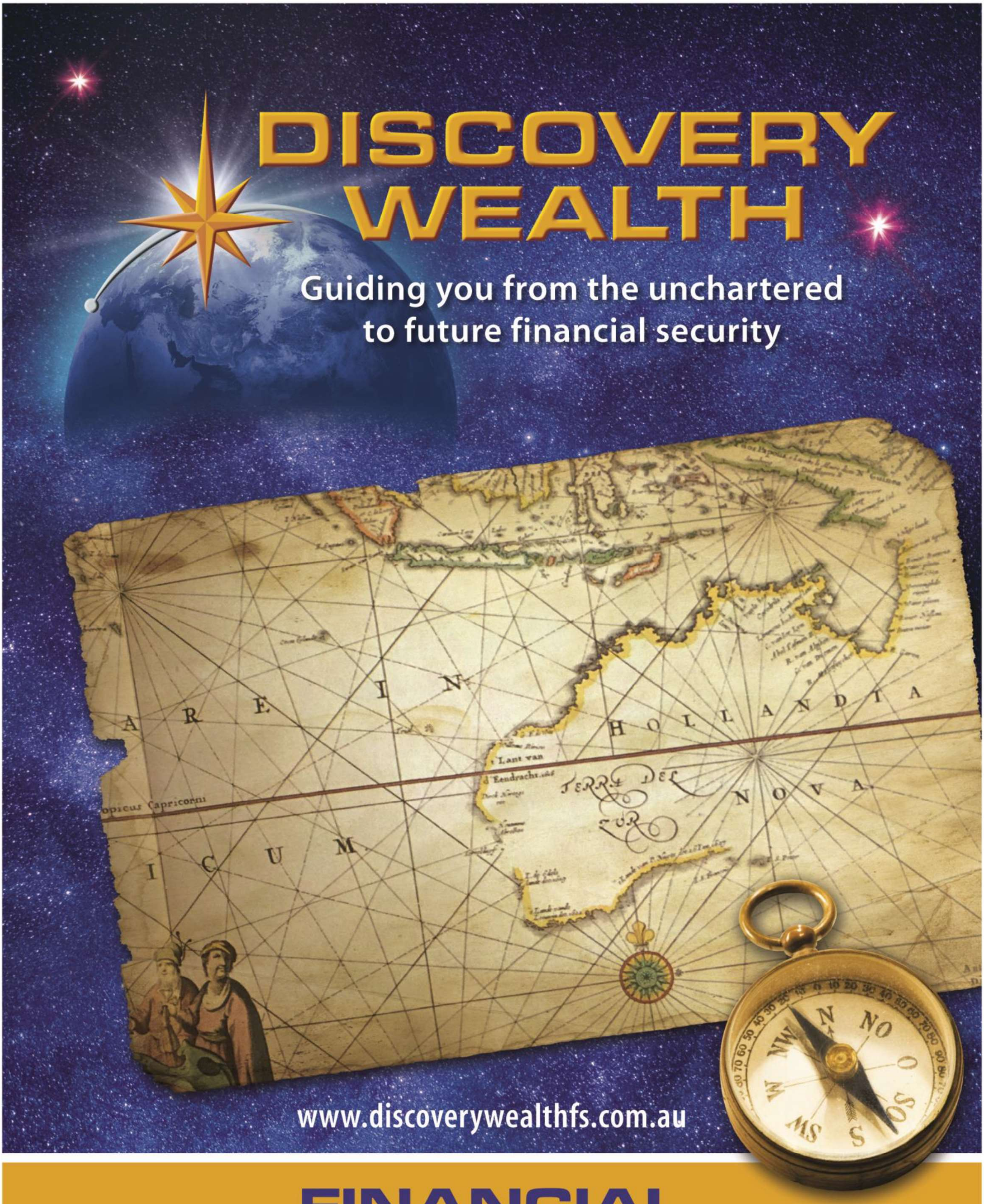
DISCOVERY WEALTH

Guiding you from the unchartered to future financial security



www.discoverywealthfs.com.au

FINANCIAL SERVICES GUIDE

Version 1 - July 2023

We welcome you to Discovery Wealth.
Our initial obligation at the start of the relationship is to fully inform you of your rights and entitlements and detail the services we provide.

This Financial Services Guide (FSG) is intended to inform you of certain basic matters relating to your relationship with our Authorised Representative and with us, prior to you being provided with an authorised financial service. Subjects covered in this FSG include who we are, contact details for us and our Authorised Representative, how we and our Authorised Representatives are remunerated, what to do in the event of a complaint, and the method by which we engage our professional advise process.

It is intended that this document should assist you in determining whether to use any of the services described. It is our duty to provide you with this document at the first available opportunity. This document is Part 1 of our FSG and should be read in conjunction with 'Part 2-Adviser Profile', which will be given to you with this FSG. The two parts make up the FSG and the distribution has been approved by Discovery Wealth.

Getting Started

Who is your Adviser?

Your Adviser or Provisional adviser is an authorised representative of Discovery Wealth. Details of your Representative and the charging methodology are contained in the attached Adviser Profile.

Who is responsible for the advice given to you?

Discovery Wealth is responsible for the financial services provided to you.

What financial services are offered?

Discovery Wealth is the holder of an Australian Financial Services (AFS) License which allows us to provide financial product advice and deal in the following financial products:

- **Deposit Products**
- **Non-Basic Deposit Products**
- **Government Debentures, Stocks, or Bonds**
- **Life Insurance Investment Products**
- **Managed Investments**
- **Managed Discretionary Accounts**
- **Retirement Savings Accounts**
- **Superannuation.**

The adviser Profile Page outlines the financial services that your Representative is authorised to provide on behalf of Discovery Wealth. Your Representative is also not able to provide advice on products that are not on Discovery Wealth's Approved Product List or have not otherwise been approved by Discovery Wealth.

Lack of Independence

Under the Corporations Act 2001, your Authorised Representative is prevented from using the terms independent, impartial, and unbiased as they may receive commissions for the advice that they provide on life insurance products. Even if your Authorised Representative does not receive commissions, they are still prevented from using these terms as their licensee, Discovery Wealth, receives commissions for the advice provided by its Authorised Representative on life insurance products.

Provision of Advice

When will you receive a Statement of Advice?
You are required to receive a Statement of Advice whenever our Authorised Representative provides you with personal advice which takes into account your objectives, financial situation and needs. This Statement of Advice will contain the basis on which the advice is given, personal information, recommendations and information about fees, remuneration and associations which may have influenced the provision of the advice. Thereafter, if your circumstances have not significantly changed, our Authorised Representative can provide you with another Statement of Advice or a Record of Advice as confirmation of the advice provided. You are able to request a copy of these documents from our Authorised Representative at any time for up to a period of seven years.

Product Disclosure Statement

When our Authorised Representative makes a recommendation to acquire a particular financial product, you must also be provided with a Product Disclosure Statement from the issuing product provider which gives full details of the recommended product to assist in making an informed decision to acquire that product.

Before receiving advice

Will we provide you with advice suitable to your needs and financial circumstances?
Yes. In order for us to provide quality advice, you need to supply us with your individual objectives, financial situation and needs. You have the right not to divulge this information; if you do not wish to do so then we are required to warn you that before acting on the advice provided, you will need to consider the appropriateness of the advice with regards to your personal situation and needs. You should ask your Authorised Representative about these consequences if you are not sure.

What should you know about the risks of the financial products or strategies we recommend to you?
Our Authorised Representative will explain to you any significant risks of the financial products and strategies which are recommended to you.

What information do we maintain in your file, and can you examine your file?
Our Authorised Representative will maintain a record of your personal profile, which includes details of your objectives, financial situation, needs, copies of recommendations made to you and any products acquired by you. If you wish to examine your file, we ask that you make a request in writing and allow up to fourteen (14) working days for the information to be forwarded. You may be charged a fee to cover the cost of verifying the application and locating, retrieving, and copying any material requested. If the information sought is extensive, you will be advised of the likely cost in advance, and we can help to refine your request if required.

How will you pay for the services provided?

A fee may be charged for our services. This may be waivered or partially offset by brokerage, commission, or fees if you proceed. Upon implementation of the recommendations, our Authorised Representative may receive an upfront fee, commission (for risk insurance products) or a combination of both depending on how you agree to pay for the services. Fees can be based on total funds placed, that time spent on the services you receive, or as agreed between you and our Authorised Representative. Costs and remuneration will be disclosed in your Statement of Advice.
All fees and commissions are paid to Discovery Wealth, which deducts a fee for the services it provides as the licensee and then pays the balance to your Representative subject to any agreements. Some of our Authorised Representatives may have referral arrangements with other professionals. Where a referral arrangement is in place between the Authorised Representative and a third party, referral payments may be paid by our Authorised Representatives to a third party. Details of any referral fees will be disclosed to you in the Statement of Advice given to you at the time that advice is provided.

A review service fee may also be payable from time to time, depending on any extra work required such as a major restructuring. Further details are provided in the Adviser Profile section.

Life Insurance advice
If you decide to purchase a life insurance product, unless stated to the contrary in your Statement of Advice, Discovery Wealth has elected to receive a commission from the product providers and not invoice you directly for services provided. Please refer to the "Adviser Profile" section of this FSG for further details.

If you do not continue with a purchased life insurance product for a full 24 months, the commission received by Discovery Wealth is returned to the insurance company, and you may then be invoiced for this amount.

Investments and Superannuation advice
If you decided to proceed on the investment or superannuation advice provided, the fee you may be charged may be dollar based or may be calculated as a percentage of the amounts invested. The fee may also be reflective of an hourly rate. For details, please refer to the enclosed Adviser Profile section.

Conflicts of Interest

Discovery Wealth and our Authorised Representative may receive "additional benefits", from product providers we deal with such as:
- Contributions to our training and education budged used for making available professional development to our Authorised Representatives,
- And/or small gifts or entertainment.

"Additional benefits" are not permitted to be paid to our Authorised Representative if they are as a result of, or conditional on, the amount of business an Authorised Representative gives to a product provider. Discovery Wealth has put measures in place to ensure that these "additional benefits" will not influence any financial product advice provided by Discovery Wealth Authorised Representatives.

Discovery Wealth holds no interest in, or investments, in any product provider.

Dispute Resolution

Who can you complain to if you have a complaint about the provision of financial services to you?
If you have any complaints about a financial service provided to you by a Discovery Wealth Authorised Representative, you should take the following steps.

1. Contact your Authorised Representative and tell them your complaint.
2. If your complaint is not satisfactorily resolved within three working days, or you would prefer not to contact your Authorised Representative, please contact Discovery Wealth via any of the following methods:
   - +61 7 3812 1744
   - info@discoverywealthfs.com.au
   - www.discoverywealthfs.com.au
   - PO Box 514, Booval Qld 4304
3. Discovery Wealth will acknowledge all complaints verbally or in writing within one business day or receiving it, or as soon as practicable.
4. Discovery Wealth will endeavor to resolve standard complaints within 30 calendar days of lodgment. However, in some cases a different timeframe may apply. In these cases, Discovery Wealth will inform you of the timeframe for the response and the reasons. On rare occasions, Discovery Wealth may issue you with an IDR delay notification, outlining the reasons for the delay.
5. If you are not satisfied with the response provided to you by Discovery Wealth, or the timeframe in which the complaint is being handled, you can lodge a dispute with the Australian Financial Complaints Authority. This service is provided to you free of charge.

Australian Financial Complaints Authority (AFCA)
AFCA is a free and independent resolution scheme.

- 1800 931 678
- www.afca.org.au
- GPO Box 3, Melbourne VIC 3001

The Australian Securities and Investments Commission (ASIC) also has a free call info line on 1300 300 630 which you may use to make a complaint and obtain information about your rights.

Does Discovery Wealth have professional Indemnity Insurance in place?
Yes, Discovery Wealth has Professional Indemnity Insurance, in accordance with s912B of the Corporations Act 2001, covering itself and its Authorised Representatives for breaches of professional duty whilst conducting their professional services.

Subject to the policy terms and conditions of cover, the policy extends to include cover for professional indemnity claims made against past employees and Authorised Representatives who no longer work for Discovery Wealth but who did at the time of the relevant conduct.

Statement of Discovery Wealth's Privacy Policy

Discovery Wealth is committed to ensuring the confidentiality and security of the information provided by you to us. We support and embrace the Australian Privacy Principles set out in the Privacy Amendment (Private Sector) Act 2000 and the protection afforded by this act for the security of private information held on ordinary Australians.

A full copy of our Privacy Policy is available on our website **www.discoverywealthfs.com.au**

We also need to collect copies of your identification to meet our obligations under the Anti-Money Laundering and Counter Terrorism Financing Act 2006. We may also request that you provide us with your Tax File Number, however if you choose not to, there may be tax implications for you.

If you have any complaints about how we handle your private information, please contact us as set out above. We take your privacy seriously and will address your concerns through our complaints handling process. If you believe you do not receive a satisfactory resolution to your concerns, you may contact the Office of the Australian Information Commissioner (OAIC). The website of the OAIC is **www.oaic.gov.au**